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Serbia: The Rulebook on the Manner and Procedure of Registration, Recording and Delivery of Electronic Invoices, as Well as on the Manner and Procedure of Acceptance and Rejection of Electronic Invoices

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Regulatory

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On 18 June 2020 the Minister of Finance issued The Rulebook on the Manner and Procedure of Registration, Recording and Delivery of Electronic Invoices, as Well as on the Manner and Procedure of Acceptance and Rejection of Electronic Invoices (hereinafter: the Rulebook).

The electronic invoice system (hereinafter: the System) is a database established and kept by the Ministry of Finance, in which electronic invoices are registered and through which, in commercial transactions between the public sector and the companies, electronic invoices are submitted to public sector entities as debtors, by companies as creditors.

The System contains data on invoices, date and amount of invoice settlement, creditor, debtor, history of invoice activity, change of invoice value, invoice assignment, individuals, invoice settings, billing, registers, API management and a section for received invoices - procurement.

On the day of registration of electronic invoices, it is considered that these invoices have been duly delivered to the debtor.

After the registration of an electronic invoice by the creditor, the debtor has eight days to accept the electronic invoice if it determines that it is correctly registered in the System. By the debtor's acceptance, the electronic invoice has an approved status in the System. On the other hand, the debtor can reject the electronic invoice within eight days if it finds that it is not properly registered in the System. Such electronic invoice obtains the status of a rejected invoice in the System, and the legal deadline for settlement ceases to run. Finally, if the debtor does not accept or reject the electronic invoice within eight days, the electronic invoice is automatically considered accepted in the System.

Debtors are obliged to settle monetary obligations based on electronic invoices only if they are correctly registered and submitted through the System.

Application of the Rulebook

The Rulebook entered into force on 26 June 2020 and will be applicable after the establishment of technical and technological conditions, and mandatory from 1 July 2021. Until the establishment of technical and technological conditions (and no later than 30 June 2021), the registration of invoices shall be done in the Central Register of Invoices of the Ministry of Finance.